



Rajeev Gandhi College of Management Studies
Office of : **Finance Committee**

Ref No: RGCMS/FC/MoM/2025-26/2

Date: 21/11/2025

MINUTES OF MEETING

Date and Time: 21st Nov 2025 at 12:30 pm

Location: Board Room

Attendees:

<u>Members Present</u>		<u>Members Absent</u>
<ul style="list-style-type: none">• Dr. Dinesh Gabhane• Ms. Ashvini Jadhav• Dr. Radhika Wadhera	<ul style="list-style-type: none">• Ms. Asha Kamble	NIL

The meeting of the Finance Committee of Rajeev Gandhi College of Management Studies, Ghansoli, Navi Mumbai was held on 21st November 2025 at 12:30 pm.

Dr. Dinesh Gabhane, Chairperson, presided over the meeting.

Ms. Asha Kamble, Finance Officer, welcomed all the members of Finance Committee and with the permission of Chair started the proceedings of the meeting.

Minutes of Meeting and Resolutions

Topic # 1 : Confirmation of Minutes of Previous Meeting dated 16th July 2025

Resolution :
#1

- The minutes of the previous Finance Committee meeting held on 16th July 2025 were reviewed and confirmed.

Topic # 2 : Review of Financial Statements for FY 2024-25

Discussion :

- Ms. Asha Kamble presented the audited account statement for FY 2024-25
- The Finance Committee reviewed the audited balance sheet for FY 2024-25.
- Dr. Dinesh Gabhane identified a deficit in the accounts and noted that it was primarily due to investments in infrastructure development aimed at providing better facilities to students and enhancing their learning experience. He proposed measures to overcome the deficit in the coming years.

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- Ms. Ashvini Jadhav seconded the proposal

Resolution : The audited balance sheet for FY 2024-25 was unanimously approved.
#2



Topic # 3 : Mid - year review of Budget for F Y 2025-26

Discussion

- Ms. Asha Kamble presented the actual expenditure for the period from April 2025 to October 2025. She also presented the committee-wise budget allocation, the actual expenses incurred from April October 2025, and the remaining budget to be utilized.

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- Dr. Dinesh Gabhane stated that 43% of the budget had been utilized up to October 2025 and advised the committee members to ensure that the remaining budgeted funds are fully utilized by March 2026

- Dr. Radhika Wadhera seconded the proposal.

Resolution # 3 :

- The actual expenditure from April to October 2025 and the budget estimates from November 2025 to March 2026 for FY 2025–26 were unanimously approved and will be forwarded to the Governing Body for final approval.

As there was no other agenda to discuss, Ms. Asha Kamble extended a vote of thanks to the Finance Committee members for their valuable time and inputs. The meeting concluded at 1:30 PM.



Ms. Asha Kamble
Finance Officer



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1. Finance Committee File AY2025-26



Dr. Dinesh Gabhane
Director

Director

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