RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES,

Unit of: JAWAHARLAL NEHRU INSTITUTE OF EDUCATION, SCIENCE & TECHNOLOGICAL RESEARCH, NANDED.

Sector-8, Ghansoli, Navi Mumbai-400 701.

F.Y.: 2024-25

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION AND ACCOUNTING CONVENTION:

The financial statements have been prepared under the historical cost convention on the accrual basis of accounting, in accordance with the applicable Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and the generally accepted accounting principles in India, except where otherwise stated.

B. FIXED ASSETS.

Fixed Assets are stated at cost. The cost of an asset comprises its purchase price and any attributable cost incurred to bring the asset to its working condition for its intended use.

As per Accounting Standard (AS) 10 on Property, Plant and Equipment issued by the Institute of Chartered Accountants of India (ICAI), fixed assets are required to be disclosed at their gross block value (cost) less accumulated depreciation.

The unit has shown the Fixed Assets at Gross Block under the assets side of the Balance Sheet, while the cumulative depreciation charged up to the Balance Sheet date has been shown separately under the Depreciation Fund on the liabilities side.

C. DEPRECIATION (AS 10 & AS 6 merged):

Depreciation on fixed assets is provided on the Written Down Value (WDV) basis at the rates prescribed under the Income Tax Act, 1961, as applicable for the preceding year. The corresponding changes in depreciation rates, if any, as per the Income Tax Act, 1961 for the current year have not been considered while charging depreciation in the books of accounts for the current year.

The management has certified that the assets have been put to use as per the purposes intended. However, it has not been possible to independently verify the actual dates of capitalization or the dates on which the assets were put to use. Accordingly, depreciation has been computed based on the information, explanations, and supporting documents provided by the management in conformity with Accounting Standard (AS) 10 – Property, Plant and Equipment issued by the Institute of Chartered Accountants of India (ICAI).

RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES,

Unit of: JAWAHARLAL NEHRU INSTITUTE OF EDUCATION, SCIENCE & TECHNOLOGICAL RESEARCH, NANDED.

Sector-8, Ghansoli, Navi Mumbai-400 701.

D. INVENTORIES (AS 2):

Work-in-progress (WIP) is valued based on certification by the management. Other inventories are not recognized in the Balance Sheet and are charged to expenditure in the year of purchase.

E. INVESTMENTS (AS 13):

Investments are stated at cost. Income from investments, such as interest, dividends is recognized on an accrual basis as per the applicable accounting principles.

F. REVENUE RECOGNITION (AS 9):

Income and expenditure are recognized on an accrual basis. Revenue from grants, donations, and services is recognized when there is reasonable certainty of collection.

G. PRIOR PERIOD & EXTRAORDINARY ITEMS (AS 5):

Prior period items, if any, are disclosed separately. No extraordinary items of material nature were noted during the year.

H. EMPLOYEE BENEFITS (AS 15 Revised):

Short-term employee benefits, such as salaries, wages, and other allowances, are accounted for on an accrual basis. Post-employment benefits, including Provident Fund, are contributed as per statutory requirements and said fund by debiting the same to the Income & Expenditure Account.

I. BORROWING COSTS (AS 16):

Borrowing costs include interest and other costs incurred in connection with the borrowing of funds. Borrowing costs that are directly attributable to the acquisition, construction, or production of a qualifying asset are capitalized as part of the cost of the asset. All other borrowing costs are recognized as an expense in the year in which they are incurred. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use or sale.

J. CONTINGENT LIABILITIES & PROVISIONS (AS 29):

There are no material events of a contingent nature that could affect the financial position of the society. Some balances of Sundry Debtors, Sundry Creditors, Deposits, Loans, and Advances are subject to confirmation from the respective parties and any consequent reconciliation or adjustments, if applicable. However, the management does not anticipate any material variations

RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES,

Unit of: JAWAHARLAL NEHRU INSTITUTE OF EDUCATION, SCIENCE & TECHNOLOGICAL RESEARCH, NANDED.

Sector-8, Ghansoli, Navi Mumbai-400 701.

- K. In the opinion of the Management current Assets, Loans & Advances are approximately of the Values stated if realized in the ordinary course of activity. The provisions of all known liabilities are adequate and not in excess of the amounts reasonably required.
- L. In case of items debited to income & expenditure account, it was informed to us that none of the expenditure is in the nature of capital.
- M. The elements of personal expenses of the Trustees are not debited to Income & Expenditure account.
- N. Whenever Original bills or Vouchers and / receipts were not available we relied on vouchers / receipts prepared and certified by the Management.
- O. On the basis of our examination and information given of payments made, there does not apparently seem to be any payment, which is prohibited by law or in contravention of law. It is however impossible to confirm non-contravention of all the laws in force.

I/we have examined the balance sheet as on, 31st march 2025, and the income and expenditure account for the period beginning from 1st April 2024 to ending on 31st March 2025, attached herewith, of RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES.

For RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES, Unit of: JAWAHARLAL NEHRU INSTITUTE OF EDUCATION, SCIENCE & TECHNOLOGICAL RESEARCH, NANDED.

PRINCLE

\

CHARTERED ACCOUNTANTS

PLACE: PARBHANI DATE: 13/09/2025

Signed

For Santosh Ingle & Associates Chartered Accountants

Partner

FRN:129228W

J.N.I.E.S.T.R.'s RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES Plot No.1, Sector - 8, Ghansoli, Navi Mumbai

STATEMENT OF RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD ENDING 01/04/2024 TO 31/03/2025

RECEIPT		Amt. (Rs.)	PAYMENT		Amt. (Rs.)
TO CONTINUE DATABLE			By SALARIES TO STAFF		
To OPENING BALANCE		3,100.00	Salary to Teaching Staff	1,03,86,164.00	
Cash in hand		3,100.00	Salary to Non- Teaching Staff	56,38,789.00	
Cash at Bank	4,31,593.84		Gratuity to Non- Teaching Staff	69,063.00	1
- Axis Bank Ltd.	Abasa ta a santa sa		Visiting Faculty Remuneration	2,57,150.00	1,63,51,166.00
- State Bank of India	9,17,128.46	12 91 210 20	Visiting Faculty Remuneration	2,57,150.00	1,05,51,100.00
- ICICI Bank	32,597.00	13,81,319.30			
To TUITION FEES		1,74,83,316.00	By PF CONTRIBUTION - Employer		4,89,099.00
To DEVELOPMET FEES		23,63,954.00	By PAYMENT TO CONTRACTORS		
			Salary to Security Guard	3,00,000.00	000700000000000000000000000000000000000
To EXAM FEES & OTHER FEES			Salary to House keeping Staff	7,83,768.00	10,83,768.00
Exam Fees	7,35,050.00		(A)		
Activity & Other Fees	79,447.00	8,14,497.00	By TRAINING COST		
			Newspaper & Periodicals, Magazines	3,64,744.00	
To INTEREST			Industrial Tours & Visit Expenses	5,09,137.00	
Interest on Bank Saving A/c	13,776.00		Conference, Webinar & Seminar Exp	30,888.00	
Interest on Bank F.D A/c	5,57,669.00	5,71,445.00	Lab Material- Computer/Printer Acce	94,029.00	
			Training & Placement Expenses	2,68,563.00	
To OTHER RECEIPTS			Guest lecture - Other / External Examiner	1,02,100.00	
Documents Verification	1,000.00		Research and Development (Faculty)	62,825.00	
LC / TC Fees	160.00		Scholarship to Student	30,000.00	
Fine & Misc Income	5,355.00		Students Uniform Expenses	5,48,100.00	20,10,386.00
Rem. From University	14,900.00	21,415.00	NAME OF THE PROPERTY OF THE PR		
100			By ADMINISTRATIVE EXPS.		
To DUTIES & TAXES	500 5 500 000		Advertisement Chgs.	11,97,257.00	
Prof. Tax	61,100.00		Postage, Printing & Xerox Exp	4,52,812.00	
TDS Salaries	4,72,902.00		Travelling& Conveyance Chgs.	6,86,243.00	
TDS contractors & Others	1,50,380.00		Meals & Refreshment exp	1,22,937.36	
PF Contribution	4,60,476.00	11,44,858.00	Bank charges	2,249.83	
			Staff Insurance (All Staff)	1,31,055.00	
		A N. C.	Office & Other Administrative Exp	1,24,136.00	27,16,690.19
To PROVISIONS FOR EXPENSES		1,53,84,963.00			
			By GYM & CULTURAL EXPENSES		
To RECEIVABLE ACCOUNT			Sports Activities Exp	71,542.00	
Fees receivable from Students	1,75,44,464.25		Convocation & Allumini Exp	46,965.00	
Fees receivable from Sswo	97,51,503.55	2,72,95,967.80	Other Cultural Events Exp	8,53,431.00	9,71,938.00
			•		
To PAYABLE TO SUPPLIERS		1,10,37,738.00			
			By ESTABLISHMENT EXPENSES	/4 000 00	
			Water Charges	61,020.00	
To ADVANCES	4 6 772 222 52		Electricity Chgs	6,25,150.00	7 10 000 00
Advance for Expenses	16,73,230.29	47.04.440.00	Communication Expenses (Internet)	25,852.00	7,12,022.00
Advance to Staff	28,180.00	17,01,410.29	D. EEEC TO CTATIFORY PODICE		
			By FEES TO STATUTORY BODIES	75 000 00	
To Branch / Division		60 10 207 00	Affiliation fees to University	75,000.00 88,000.00	
- J.N.I.E.S.T.R.S		69,18,286.00	Processing fees to AICTE	68,000.00	
			Processing fees to ARA	65,857.00	
T- INDICTMENTS			Processing fees to FRA	The second second second	
To INVESTMENTS		11 00 000 00	Processing fees to NAAC / NBA	2,36,000.00 1,61,965.00	
- FDR with SBI		11,00,000.00	Enrollment & Eligibility Fees Exam Fees to University	5,88,734.56	12,83,556.56
To Prepaid Expenses		45,391.00	By REPAIRS & MAINTAINCE EXP.		
			Rep & Maint. To Bldg & Campus	23,53,062.00	
			Rep & Maint. To Furniture & Equipment	10,42,023.00	recent agents are seen
			Rep & Maint to Others	2,68,045.00	36,63,130.00

J.N.I.E.S.T.R.'s RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES Plot No.1, Sector - 8, Ghansoli, Navi Mumbai

RECEIPT	Amt. (Rs.)	PAYMENT		Amt. (Rs.)
		By Capital Expenditures		***************************************
		Furniture &Fixtures	8,28,014.90	
		Electrical Equipments	9,08,564.00	
		Computers & Laptops	9,43,969.00	
	1	Library Books	-	26,80,547.90
		Control of the Contro		
	V	By DUTIES & TAXES		
		Prof. Tax	60,100.00	
2		TDS Salaries	5,03,225.00	
		TDS contractors & Others	1,84,727.00	
		PF Contribution	4,51,476.00	11,99,528.00
		By ADVANCES		
		Advance for Expenses	16,67,422.29	
		Advance to Staff	40,680.00	17,08,102.29
		By PROVISIONS FOR EXPENSES		1,55,21,543.00
		By PAYABLE TO SUPPLIERS		1,12,69,139.00
		By INVESTMENTS		
		- Accrued Interest on FDR	4,40,539.00	
		- FDR with SBI	-	4,40,539.00
	1	BY RECEIVABLE ACCOUNT		
		Fees receivable from Students	1,66,18,729.25	
		Fees receivable from Sswo	65,54,853.25	2,31,73,582.50
		Tees receivable from 55.40	55/5 1/655.25	_,, _,, _,, _,
		By Prepaid Expenses		13,570.00
		by Trepara Expenses		20,01010
		25		
1		By CLOSING BALANCE		
		Cash in hand		11,832.00
		Cash at Bank		11,002.00
		- Axis Bank Ltd.	13,29,873.87	
		- State Bank of India	6,04,065.08	
		- ICICI Bank	33,582.00	19,67,520.95
		- ICICI Dalik	33,362.00	17,07,020.90
	8,72,67,660.39			8,72,67,660.39
	8,72,67,660.39			0,74,07,000.39

Place: Parbhani Date: 13/09/2025 For Jawaharlal Nehru Institute of Education, Science & Technological Research, Nanded

Trustee

Trustee

For Santosh Ingle & Associates Chartered Accountants

Partner

FRN:129228W

J.N.I.E.S.T.R.'s

RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES

Plot No.1, Sector - 8, Ghansoli, Navi Mumbai

STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 01/04/2024 TO 31/03/2025

To SALARIES TO STAIF Salary to Teaching Staff 56,38,789.00 25,571,500.	EXPENDITURE		Amt. (Rs.)	INCOME		Amt. (Rs.)
Salary to Teaching Staff	TO SALARIES TO STAFE			By TUITION FEFS		1.74.83.316.00
Salary to Non-Teaching Staff		1.03.86.164.00		By TOTTION TEES		1,7 1,00,010.00
Gratuity to Non-Teaching Staff 99,063.00 1,63,51,166.00 2,57,150.00 1,63,51,166.00 4,89,099.00 1,63,51,166.00 4,89,099.00 1,63,51,166.00 4,89,099.00 1,63,51,166.00 4,89,099.00 1,63,51,166.00 4,89,099.00 1,63,51,166.00 4,89,099.00 1,63,51,166.00 4,89,099.00 1,63,51,166.00				By DEVELOPMET FEES		23,63,954.00
Visiting Faculty Remuneration 2,57,150.00 1,63,51,166.00 4,89,099.00 4,89,099.00 A,89,099.00 A,80,099.00 A,80,09		0 0				
Exam Fees 7,28,050.00 7,28,176.00 7,		120	1,63,51,166.00	By EXAM FEES & OTHER FEES		
Diagnostic Salary to Security Guard Salary to Security Guard 7,83,768.00 10,83,776.00 10,83,776.00	,				7,35,050.00	
Salary to Security Guard 3,00,0000 7,83,768.00 10,80,769.00 10,90,000	To PF CONTRIBUTION - Employer		4,89,099.00	Activity & Other Fees	79,447.00	8,14,497.00
Salary to Security Guard 3,00,0000 7,83,768.00 10,80,769.00 10,90,000	To PAYMENT TO CONTRACTORS			By OTHER RECEIPTS		
Salary to House keeping Staff		3.00.000.00			1,000.00	
To TRAINING COST Newspaper & Periodicals, Magazines 1,490,000 21,415.0			10,83,768.00	LC / TC Fees	160.00	
Newspaper & Periodicals, Magazines 1,341,40 1,00					5,355.00	
Newspaper & Periodicals, Magazines 1,444,40 1,44	To TRAINING COST			Rem. From University		21,415.00
Industrial Tours & Visit Expenses 5.09,137.00 30,888.00 1.07.00 1		3,64,744.00		*		
Conference, Webinar & Seminar Exp 30,888.00 Lab Material Computer Frinter Acce 71,000 268,563.00 1,021,000 62,825.00 62,825.00 62,				By INTEREST		
Lab Material- Computer/ Printer Ace Training & Placement Expenses (2,68,563,00) 1,02,100.00 62,855.00 3,000.00 5,48,100.00 5,48,100.00 5,48,100.00 5,48,100.00 7,14,45.00					13,776.00	
Training & Placement Expenses 2.68,563.00 1,02,100.00 62,825.00 30,000.00 5,48,100.00	Lab Material- Computer/Printer Acce	94,029.00			5,57,669.00	5,71,445.00
Guest lecture - Other / External Examiner Research and Development (Faculty) 62,825.00 710 70 70 70 70 70 70	Training & Placement Expenses	2,68,563.00		The second secon		
Research and Development (Faculty) 62,825.00 30,000.00 548,100.00 20,10,386.00						
Project Consultancy Fees 30,000.00 5.48,100.00 20,10,386.00						
Students Uniform Expenses	Project Consultancy Fees	30,000.00				
Advertisement Chgs		5,48,100.00	20,10,386.00	12		
Advertisement Chgs						
Postage						
Travelling& Conveyance Chgs. 6,86,243.00 1,22,937.36 2,249.83 1,31,055.00 27,16,690.19						
Meals & Refreshment exp 1,22,937.36 2,249.83 5131,055.00 1,24,136.00 27,16,690.19	Postage, Printing & Xerox Exp					
Sank charges 2,249.83 1,31,055.00 1,24,136.00 27,16,690.19						
Staff Insurance (All Staff) 1,31,055.00 1,24,136.00 27,16,690.19		55 (55)				
Office & Other Administrative Exp						
To GYM & CULTURAL EXPENSES Sports Activities Exp Convocation & Allumini Exp 46,965.00 46,965.00 9,71,938.00			27.17.700.10			
Sports Activities Exp	Office & Other Administrative Exp	1,24,136.00	27,16,690.19			
Sports Activities Exp	To GYM & CULTURAL EXPENSES					
Convocation & Allumini Exp		71,542.00				
Other Cultural Events Exp						
Water Charges 61,020.00 6,25,150.00 7,12,022.00 To FEES TO STATUTORY BODIES Affiliation fees to University 75,000.00 Processing fees to ARA 68,000.00 Processing fees to ARA 68,000.00 Processing fees to FRA 65,857.00 Processing fees to NAAC / NBA 2,36,000.00 Exam Fees to University 5,88,734.56 12,83,556.56 To REPAIRS & MAINTAINCE EXP. Rep & Maint. To Bidg & Campus Rep & Maint. To Furniture & Equipment Rep & Maint to Vehicles 36,63,130.00 By Deficite trf. to Balance Sheet 93,45,865.75		22 2005 1100 1100 1100	9,71,938.00			
Water Charges 61,020.00 6,25,150.00 7,12,022.00 To FEES TO STATUTORY BODIES Affiliation fees to University 75,000.00 Processing fees to ARA 68,000.00 Processing fees to ARA 66,805.00 Processing fees to FRA 66,857.00 Processing fees to NAAC / NBA 2,36,000.00 Enrollment & Eligibility Fees 1,61,965.00 Exam Fees to University 5,88,734.56 12,83,556.56 To REPAIRS & MAINTAINCE EXP. Rep & Maint. To Bidg & Campus Rep & Maint. To Furniture & Equipment Rep & Maint to Vehicles 2,68,045.00 36,63,130.00 To DEPRECIATION 13,18,737.00 By Deficite trf. to Balance Sheet 93,45,865.75	TOTANIAN STATE TARRESTOR					
Electricity Chgs		(1 020 00				
To FEES TO STATUTORY BODIES 75,000.00						
To FEES TO STATUTORY BODIES Affiliation fees to University 75,000.00 Processing fees to AICTE 88,000.00 Processing fees to ARA 68,000.00 Processing fees to FRA 65,857.00 Processing fees to NAAC / NBA 2,36,000.00 Enrollment & Eligibility Fees 1,61,965.00 Exam Fees to University 5,88,734.56 12,83,556.56 To REPAIRS & MAINTAINCE EXP. Rep & Maint. To Bldg & Campus 23,53,062.00 10,42,023.00 2,68,045.00 36,63,130.00 Rep & Maint to Vehicles 13,18,737.00 By Deficite trf. to Balance Sheet 93,45,865.75			7 12 022 00			
Affiliation fees to University 75,000.00 Processing fees to AICTE 88,000.00 Processing fees to ARA 68,000.00 Processing fees to FRA 68,000.00 Processing fees to FRA 65,857.00 Processing fees to NAAC / NBA 2,36,000.00 Enrollment & Eligibility Fees 1,61,965.00 Exam Fees to University 5,88,734.56 To REPAIRS & MAINTAINCE EXP. Rep & Maint. To Bldg & Campus 23,53,062.00 Rep & Maint. To Furniture & Equipment Rep & Maint to Vehicles 36,63,130.00 To DEPRECIATION 13,18,737.00 By Deficite trf. to Balance Sheet 93,45,865.75	Communication Expenses (Internet)	25,852.00	7,12,022.00			
Affiliation fees to University 75,000.00 Processing fees to AICTE 88,000.00 Processing fees to ARA 68,000.00 Processing fees to FRA 68,000.00 Processing fees to FRA 65,857.00 Processing fees to NAAC / NBA 2,36,000.00 Enrollment & Eligibility Fees 1,61,965.00 Exam Fees to University 5,88,734.56 To REPAIRS & MAINTAINCE EXP. Rep & Maint. To Bldg & Campus 23,53,062.00 Rep & Maint. To Furniture & Equipment Rep & Maint to Vehicles 2,68,045.00 To DEPRECIATION 13,18,737.00 By Deficite trf. to Balance Sheet 93,45,865.75	To FEES TO STATUTORY BODIES					
Processing fees to AICTE Procesing fees to ARA Processing fees to FRA Processing fees to FRA Processing fees to NAAC / NBA Enrollment & Eligibility Fees Exam Fees to University 1,61,965.00		75,000.00				
Processing fees to ARA Processing fees to FRA Processing fees to NAAC / NBA Enrollment & Eligibility Fees Exam Fees to University 1,61,965.00		8				
Processing fees to FRA Processing fees to NAAC / NBA Enrollment & Eligibility Fees Exam Fees to University To REPAIRS & MAINTAINCE EXP. Rep & Maint. To Bldg & Campus Rep & Maint to Vehicles To DEPRECIATION 13,18,737.00 13,18,737.00	The state of the s					
Processing fees to NAAC / NBA	The first of the second of the	Anna San Carract Manager and Carract				
Enrollment & Eligibility Fees						
Exam Fees to University						
Rep & Maint. To Bldg & Campus 23,53,062.00 10,42,023.00 2,68,045.00 36,63,130.00 By Deficite trf. to Balance Sheet 93,45,865.75 To DEPRECIATION 13,18,737.00			12,83,556.56			
Rep & Maint. To Bldg & Campus 23,53,062.00 10,42,023.00 2,68,045.00 36,63,130.00 By Deficite trf. to Balance Sheet 93,45,865.75 To DEPRECIATION 13,18,737.00	To DEDAIDS & MAINTAINCE EVE					
Rep & Maint. To Furniture & Equipment Rep & Maint to Vehicles 10,42,023.00 2,68,045.00 36,63,130.00 By Deficite trf. to Balance Sheet 93,45,865.75 To DEPRECIATION 13,18,737.00 <td< td=""><td></td><td>22 52 042 00</td><td></td><td></td><td></td><td></td></td<>		22 52 042 00				
Rep & Maint to Vehicles 2,68,045.00 36,63,130.00 By Deficite trf. to Balance Sheet 93,45,865.75 To DEPRECIATION 13,18,737.00						
By Deficite trf. to Balance Sheet 93,45,865.75			36 62 120 00			
<u>To DEPRECIATION</u> 13,18,737.00	hep & Maint to venicles	2,00,045.00	30,03,130.00	By Deficite trf. to Balance Sheet		93,45,865,75
				-j - militari in to building officer		20,10,000.70
	To DEPRECIATION		13,18,737.00			
3,06,00,492.75			3 06 00 492 75			3 06 00 492 75

Place : Parbhani Date : 13/09/2025 For Jawaharlal Nehru Institute of Education, Science & Technological Research, Nanded

For Santosh Ingle & Associates Chartered Accountants

Partner

FRN:129228W

Trustee Not

Page 1 of 1

J.N.I.E.S.T.R.'s

RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES

Plot No.1, Sector - 8, Ghansoli, Navi Mumbai

BALANCE SHEET AS ON DATED 31/03/2025

Depreciation Fund Last years balance 76,51,564,79 Add. during the year 13,18,732.00 Septement Fund Last years balance 30,49,169.00 Add. during the year 2,42,225.00 Add. cancellation Fund Last years balance 30,49,169.00 Add. during the year 2,42,225.00 Add. during the year 2,42,235.00 Add. during the year	FUNDS & LIABILITIES	Amt. (Rs.)	Amt. (Rs.)	PROPERTY & ASSETS	Amt. (Rs.)	Amt. (Rs.)
Land	OTHER FARMARKED FUNDS			IMMOVABLE ASSETS		
Last years balance						69.75.000.00
Development Fund Last years balance 30.49,169.00 Add. Additions during year Add. Additions du		76 51 564 79				07/10/000000
Development Fund Last years balance 30,49,169.00 Add: Additions during year Add: Additions during year 41,340.00 Add: Additions during year 44,2291.14 Add: Additions during year 44,42291.14 Add: Additions during year 46,42291.14 Add: Additions during year 46,			89.70.301.79	FIXED ASSETS		
Development Fund Last years balance 30,49,169,00 Add. Additions during year 41,340,00 Additions during year 41,340,00 Additions during year 41,340,00 Additions during year 44,22,91,14 Additions during year 44,28,13,00,00 14,81,55,50 Additions during year 44,28,18,155,50 Add	rad. during the year	10/10/10/100	07/10/001117		67.57.843.00	2
Last years balance	Development Fund				950	75.85.857.90
Add. during the year Adm. Cancellation Fund 2,42,225.00 Add. Additions during year 41,340.00 Add. Additions during year 46,42,291.14 Add. Additions during year 2,12,243.00 Add. Additions during year 2,12,243.00 Add. Additions during year 14,81,555.00 Add. Add		30 49 169 00		riddi. riddidolo ddring yedi	0,20,011.70	70,00,007.70
Add.: Additions during year Add.: Additions		-	30 49 169 00	Office Equipments (Printer)	41.340.00	
Adm. Cancellation Fund Last years balance Add. during the year 2,42,225.00 Add. during the year 2,42,225.00 Add. during the year 2,42,225.00 Add. Additions during year 9,43,969.00 55,86,260.14	Aud. during the year	1-1-1-1	00,17,107.00		- 17,6 10.00	41.340.00
Last years balance 242,225.00 Add. during the year 2.42,225.00 Add. during the year 2.42,225.00 Add. Additions during year 4.64,2291.14 9.43,060.00 53,86,260.14 Electrical Equipments Add. Additions during year 9.08,564.00 30,20,607.00 Add. Additions during year 9.08,564.00 30,20,607.00 Add. Additions during year 9.08,564.00 30,20,607.00 Add. Additions during year 4.64,2291.14 Add. Additions during year 9.08,564.00 30,20,607.00 Add. Additions during year 4.64,291.14 Add. Additions during year 9.08,564.00 30,20,607.00 Add. Additions during year 4.64,291.14 Add. Additions during year 9.08,564.00 30,20,607.00 Add. Additions during year 4.64,291.14 Add. Additions during year 9.08,564.00 30,20,607.00 Add. Additions during year 4.64,291.14 Add. Additions during year 9.08,564.00 30,20,607.00 Add. Additions during year 4.64,291.14 Add. Additions during year 9.08,564.00 30,20,607.00 Add. Additions during year 4.64,291.14 Add. Additions during year 9.08,564.00 30,20,607.00 Add. Additions during year 4.64,291.14 Add. Additions during year 4.64,281.25 Add. Additions during year 4.64,291.14 Add. Additions during year 4.64,291.14 Add. Additions during year 4.62,291.25 Add. Additions during year 4.62,291.25 Add. Additi	Adm Cancellation Fund			Add Additions during year		11,010.00
Add. during the year		2 42 225 00		Computers	46 42 291 14	
Electrical Equipments		2,42,225.00	2 42 225 00			55 86 260 14
Add: Additions during year 9,08,564.00 30,20,607.00 10,04,500.00 10,04,	Add. during the year		2,42,220.00		7,43,707.00	55,00,200.14
Deposits & Advances					21,12,043.00	
Caution Money Dep. 9,54,500.00 50,000.00 10,04,500.00 10	CURRENT LIABILITIES & PROVIS	SIONS		Add.: Additions during year	9,08,564.00	30,20,607.00
Caution Money Dep. 9,54,500.00 50,000.00 10,04,500.00 10	Danasits & Advances			Library Books	14 81 555 00	
Canteen Deposit	Caution Monay Dan	9.54.500.00			14,81,333.00	14 81 555 00
Duties & Taxes Prov. Fund 56,490.00 1,39,056.00 4,26,582.00 4,26,582.00 4,26,582.00 1,68,12,467.50 1,68,12,		NSS	10.04.500.00	Add Additions during year	-	14,01,333.00
Duties & Taxes Prov. Fund 56,490.00 1,39,056.00 4,26,582.00 6,22,128.00 Frov. Fund 1,39,056.00 4,26,582.00 6,22,128.00 Frov. for Salaries to staff 50,24,007.50 40,51,826.00 77,36,634.00 Frov. for Carm Fees & Remm. Prov. for Carm Fees & Remm. 4,64,2467.50 Fees Receivable from Students Fees Receivable from Students Fees Receivable from SSWO 45,97,516.45 79,00,185.00 Fees Receivable from SSWO 79,00,185.00 Fees Receivable from SSW	Canteen Deposit	30,000.00	10,04,300.00	INIVECTMENITO	1	
Duties & Taxes					52.01.006.00	
Prov. Fund	Duties & Tours					79 59 627 00
Prof. Tax 1,39,056.00 4,26,582.00 1,39,056.00 4,26,582.00 1,62,128.00 1,62,128.00 1,62,128.00 1,68,12,467.5		56 400 00		Accrued interest on Fd r	26,57,551.00	76,36,627.00
T.D.S	September 1 Company of the Company o			CLIDDENIT ACCETS	1 1	
Provisions for Expenses Prov. for Salaries to staff Frov. for Salaries to staff Prov. for Exam Fees & Remm. 40,51,826.00 77,36,634.00 77,36,63			(22 128 00			
Provisions for Expenses Prov. for Salaries to staff Prov. for Salaries to staff Prov. for Exam Fees & Remm. Prov. for Opertional expenses 1,68,12,467.50	1.0.5	4,26,582.00	6,22,128.00		00.220.00	
Provisions for Expenses Prov. for Salaries to staff 50,24,007.50 Loans & Advances Advances 25,692.00 Prov. for Exam Fees & Remm. 40,51,826.00 77,36,634.00 1,68,12,467.50 Fees Receivable Advance to staff 25,692.00 Sundry Creditors 7,06,177.67 Fees Receivable Fees Receivable 33,02,668.55 79,00,185.00 Outstanding Liabilities Payable to Students 1,92,285.00 3,14,415.00 5,07,117.00 Other Current Assets TDS - Interest on FD 83,949.00 Processing chgs to staff 3,73,43,016.40 5,07,117.00 Cash & Bank Balances 2,24,78,940.00 Interbranch Adjustment A/c J.N.I.E.S.T.R. 3,73,43,016.40 4,42,61,302.40 Cash & Bank Balances 11,832.00 Less : Paid during the year 4,42,61,302.40 Fees Receivable from Students 13,29,873.87 11,832.00 Prepaid Expenses Prepaid Expenses 13,29,873.87 19,67,520.95 Prepaid Expenses 13,570.00 19,67,520.95 13,570.00 Punds trif.from inc. & Exps. Less : Surplus during the year Add : Deficit of last year 2,41,78,696.62 2,41,78,696.62 <td></td> <td></td> <td></td> <td></td> <td>1,000,000,000,000,000,000</td> <td>00.020.00</td>					1,000,000,000,000,000,000	00.020.00
Prov. for Salaries to staff Prov. for Exam Fees & Remm. 50,24,007.50 40,51,826.00 77,36,634.00 Loans & Advances Advance 25,692.00 Sundry Creditors 7,06,177.67 Fees Receivable Fees Receivable from Students Fees Receivable from SWO 33,02,668.55 45,97,516.45 79,00,185.00 Outstanding Liabilities Payable to Students Payable to StwO Processing chgs to staff 1,92,285.00 3,14,415.00 417.00 5,07,117.00 Other Current Assets TDS - Interest on FD 83,949.00 83,949.00 83,949.00 83,949.00 11,832.00 Interbranch Adjustment A/c J.N.I.E.S.T.R. Add: Received during the year Less : Paid during the year 3,73,43,016.40 69,18,286.00 4,42,61,302.40 Axis Bank Ltd. State Bank of India ICICI Bank 13,29,873.87 13,570.00 19,67,520.95 Prepaid Expenses 13,570.00 13,570.00 Funds trf.from inc.& Exps. Less : Surplus during the year Add : Deficit of last year 2,41,78,696.62 2,41,78,696.52 3,35,24,562.37				Telephone Deposit	500.00	98,830.00
Prov. for Exam Fees & Remm. Prov. for Opertional expenses 40,51,826.00 77,36,634.00 1,68,12,467.50 Advance to staff 25,692.00 Sundry Creditors 7,06,177.67 Fees Receivable Fees Receivable from Students Fees Receivable from SSWO 33,02,668.55 45,97,516.45 79,00,185.00 Outstanding Liabilities Payable to Students Payable to SSWO 1,92,285.00 3,14,415.00 417.00 5,07,117.00 Other Current Assets TDS - Interest on FD TDS - Other 83,949.00 - 83,949.00 83,949.00 11,832.00	Provisions for Expenses			I 0 A 1	1	
Prov. for Opertional expenses 77,36,634.00 1,68,12,467.50 Fees Receivable	The property of the second of					
Sundry Creditors				Advance to staff		25,692.00
Sundry Creditors 7,06,177.67 Fees Receivable from Students Fees Receivable from Students Fees Receivable from SSWO 33,02,668.55 45,97,516.45 79,00,185.00 Outstanding Liabilities Payable to Students Payable to StwO 1,92,285.00 3,14,415.00 417.00 Other Current Assets TDS - Interest on FD TDS - Other 83,949.00 - 83,949.00 83,949.00 Processing chgs to staff 417.00 5,07,117.00 TDS - Other - 83,949.00 - 83,949.00 - 83,949.00 - 83,949.00 - 83,949.00 - 83,949.00 - 83,949.00 - 83,949.00 - 83,949.00 - 83,949.00 - 83,949.00 - 83,949.00 - 83,949.00 - 83,949.00 - 83,949.00 - - 83,949.00 - - 83,949.00 - - 83,949.00 - - - 83,949.00 -	Prov. for Opertional expenses	77,36,634.00	1,68,12,467.50			
Cutstanding Liabilities						
Outstanding Liabilities Payable to Students 1,92,285.00 Other Current Assets TDS - Interest on FD 83,949.00 83,9	Sundry Creditors		7,06,177.67			
Payable to Students 1,92,285.00 3,14,415.00 Other Current Assets 83,949.00				Fees Receivable from SSWO	45,97,516.45	79,00,185.00
Payable to SSWO Processing chgs to staff 3,14,415.00 417.00 TDS - Interest on FD TDS - Other 83,949.00						
Processing chgs to staff Add: Received during the year Less : Paid during the year Cash at Bank of India ICICI Bank ICICI Bank Cash at Figure Cash at Figure Cash at Sank Ltd. Cash at Bank Cash at C				Other Current Assets		
Interbranch Adjustment A/c J.N.I.E.S.T.R. 3,73,43,016.40 69,18,286.00 -					83,949.00	
Cash in hand	Processing chgs to staff	417.00	5,07,117.00	TDS - Other		83,949.00
Cash in hand				Cash & Bank Balances		
J.N.I.E.S.T.R. Add: Received during the year Less : Paid during the year Less : Paid during the year Less : Paid during the year - 4,42,61,302.40 Cash at Bank Axis Bank Ltd. State Bank of India ICICI Bank Prepaid Expenses Prepaid Expenses 13,570.00 Funds trf.from inc.& Exps. Less : Surplus during the year Add : Deficit of last year 3,73,43,016.40 69,18,286.00 4,42,61,302.40 Axis Bank Axis Bank Axis Bank Bank Axis Bank Cash at Bank Axis Bank Ltd. State Bank of India ICICI Bank Bank Bank Bank Bank Bank Bank Bank	Interbranch Adjustment A/c					11 832 00
Add: Received during the year Less : Paid during the year Less : Paid during the year 4,42,61,302.40 4,42,61,302.40 4,42,61,302.40 4,42,61,302.40 Cash at Bank Axis Bank Ltd. State Bank of India ICICI Bank 33,582.00 19,67,520.95 Prepaid Expenses Funds trf.from inc.& Exps. Less : Surplus during the year Add : Deficit of last year 93,45,865.75 3,35,24,562.37	INIESTR	3.73.43.016.40		Cuon in numu		11,002.00
Less : Paid during the year - 4,42,61,302.40		AND ASSESSED FOR THE PROPERTY OF THE PROPERTY		Cash at Bank		
State Bank of India ICICI Bank Prepaid Expenses Funds trf.from inc.& Exps. Less: Surplus during the year Add: Deficit of last year 6,04,065.08 33,582.00 19,67,520.95 2,41,78,696.62 2,41,78,696.62 93,45,865.75 3,35,24,562.37		07,10,200.00	4 42 61 302 40		13 29 873 87	
ICICI Bank 33,582.00 19,67,520.95 Prepaid Expenses 13,570.00 Funds trf.from inc.& Exps. Less: Surplus during the year Add: Deficit of last year 93,45,865.75 3,35,24,562.37	Less . I ald during the year		1,12,01,002.40			
Prepaid Expenses 13,570.00 Funds trf.from inc.& Exps. Less: Surplus during the year Add: Deficit of last year 93,45,865.75 3,35,24,562.37						19 67 520 95
Funds trf.from inc.& Exps. Less: Surplus during the year Add: Deficit of last year 2,41,78,696.62 - 93,45,865.75 3,35,24,562.37				Terer bank	33,302.00	17,07,520.55
Less : Surplus during the year Add : Deficit of last year 93,45,865.75 3,35,24,562.37				Prepaid Expenses		13,570.00
Less: Surplus during the year Add: Deficit of last year 93,45,865.75 3,35,24,562.37				Funds trf.from inc.& Exps.	2,41,78,696.62	
Add : Deficit of last year 93,45,865.75 3,35,24,562.37					-	
					93,45,865,75	3,35,24,562,37
7.61.75.200.26				, and		-,,,,,-
[7,61,75,388.36			7,61,75,388.36

Place : Parbhani Date : 13/09/2025 For Jawaharlal Nehru Institute of Education, Science & Technological Research, Nanded

For Santosh Ingle & Associates Chartered Accountants

Particler FRN:129228W Trustee

Trustee

Page 1 of 1

J.N.I.E.S.T.R.'s RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES Plot No.1, Sector - 8, Ghansoli, Navi Mumbai

F. Yr. 2024 - 2025

sr.	Name of Fixed Asset Op. Cost		Addition	25 at 10	065 550		Add.during the year				Depreciation for the year				
		Op. Cost		Addition	Addition	Deletion	CI. Cost	Op. WDV	before 180 days	after 180 days	Total Cost	Rate of - Dep.	on WDV	before 180 days	after 180 days
1	Furniture & Fixture	67,57,843.00	8,28,014.90	5	75,85,857.90	48,63,416.88	3,28,310.90	4,99,704.00	56,91,431.78	10.00	4,86,341.69	32,831.09	24,985.20	5,44,158.00	51,47,273.78
2	Electrical & Office Equipts.	21,12,043.00	9,08,564.00	2	30,20,607.00	9,53,116.27	5,20,464.00	3,88,100.00	18,61,680.27	15.00	1,42,967.44	78,069.60	29,107.50	2,50,145.00	16,11,535.27
3	Computers	45,61,390.14	9,43,969.00	-	55,05,359.14	2,74,430.12	9,43,969.00	-	12,18,399.12	40.00	1,09,772.05	3,77,587.60	-	4,87,360.00	7,31,039.12
4	Printers	1,22,241.00		-	1,22,241.00	71,579.13	-	-	71,579.13	15.00	10,736.87	-	-	10,737.00	60,842.13
5	Library Books	14,81,555.00	-	3	14,81,555.00	65,843.00	-	-	65,843.00	40.00	26,337.20	12		26,337.00	39,506.00
	Total	1,50,35,072.14	26,80,547.90	-	1,77,15,620.04	62,28,385.40	17,92,743.90	8,87,804.00	89,08,933.30		7,76,155.25	4,88,488.29	54,092.70	13,18,737.00	75,90,196.30

Place : Parbhani Date : 13/09/2025 For Rajeev Gandhi College of Management Studies Unit Of Jawaharlal Nehru Institute of Education, Science & Technological Research, Nanded

Trustee

For Santosh Ingle & Associates Chartered Accountants

FRN:129228W

2 Calculation of Depreciation on other assets for AY 2026-27

(A) For Regular Shift :-

		Rate of	Opening WDV as on	Add : Addi	tions (C)	Less :	Net Value	Depreciation	Net Value Depreciation
Sr. No.	Item	Depreciation	01-04-2019	Addition upto 30th Sept.	Addition from 1st Oct.	Deductions			(Closing WDV)
		А	В	C1	C2	D	E = B + C - D	F = (B+C1)*A + C2*(A/2) - D*A	G = E - F
1	Computer	25%	4,75,494.24	9,43,969.00	-	-	14,19,463.24	3,54,865.81	10,64,597.43
2	Books	25%	1,53,284.34		-	-	1,53,284.34	38,321.09	1,14,963.26
3	Furniture	15%	45,58,408.94	3,28,310.90	4,99,704.00	-	53,86,423.84	7,70,485.78	46,15,938.07
4	Machinery / Equipments etc.	15%	10,31,921.42	5,20,464.00	3,88,100.00	-	19,40,485.42	2,61,965.31	16,78,520.11
	Total		62,19,109.00	17,92,744.00	8,87,804.00	-	88,99,657.00	14,25,638.00	74,74,019.00

Explanation:

(a) Basis of Computation of Depreciation is Written Down Value (WDV) method.

For Santosh Ingle & Associates Chartered Accountants

FRN:129228W

(b) Calculation of depreciation is as per applicable FRA rules.

Signature and Seal of the certifying Charted Accountant and Auditors

Signature and seal of person duly authorised in terms of section 2 (1) of the Act with Code No.