

Elective Course 9: Corporate Restructuring and Mergers and Acquisition

Course Type:	PS: Program Specialisation	Course Credits:	2
Course Code:	F3PE517	Course Duration:	30 Hours

Course Objective:

- To explain the strategic significance and forms of corporate restructuring, including mergers, acquisitions, divestitures, and alliances
- To impart detailed knowledge of the motives, classifications, and regulatory frameworks governing mergers and acquisitions.
- To enable students to apply various financing and valuation techniques to mergers and acquisitions, including due diligence practices.
- To develop skills in managing post-merger integration processes and evaluating performance outcomes
- To encourage practical application of restructuring strategies through case studies and experiential presentations.

Course Outcomes:

- CO1: Explain the concept, types, and strategic relevance of corporate restructuring, including mergers, acquisitions, divestments, joint ventures, and strategic alliances, along with their operational and financial implications.
- CO2: Analyze the motives, classification, and legal framework of mergers and acquisitions, including SEBI regulations, takeover tactics, and scheme of arrangement as per the Companies Act
- CO3: Evaluate methods of financing mergers and the valuation of target firms, treating mergers as capital budgeting decisions and assessing due diligence procedures and their risks
- CO4: Assess post-merger integration challenges and growth strategies, including human resource integration, synergy realization, and performance evaluation tools in a merged entity.
- CO5: Develop and present case-based restructuring strategies, demonstrating the ability to apply theoretical concepts to practical scenarios through assignments and presentations

Unit / Module	Content	CO Mapping	Hours Assigned
1			4

	Introduction to Corporate Restructuring: Concept, types (mergers, acquisitions, demergers, JVs, alliances), strategic and financial implications, overview of restructuring in India	CO1, CO2	
2	M&A: Types of mergers, classification, motives, merger process, target identification, SEBI Takeover Code, Companies Act, Cross-border M&A, FDI norms, Case: Zee-Sony / HDFC Merger	CO1, CO2, CO5	5
3	Financing Mergers: Synergy valuation, exchange ratio, cash/share offers, DCF, CCA, PTM, LBOs, mergers as capital budgeting	CO1, CO3	8
4	Due Diligence: Concept, types (legal, HR, tax, ESG), checklist templates, red flags, Case: Jet–Etihad failure	CO3, CO5	4
5	Post-Merger Integration: Tools, growth strategies, HR challenges, metrics for performance (ROIC, synergy)	CO4, CO1	4
6	Presentations: Simulated or real case-based restructuring plans – legal, financial, integration, valuation, compliance, pitchbook, mock boardroom	CO5, CO2, CO3, CO4	5

Textbooks:

1. Apte P.G. & Sanjeevan Kapshe (2022). International Financial Management (8th

- Edition). McGraw Hill education
2. Shapiro A.C. & Hanouna Paul (2019). Multinational Financial Management (11th Edition.), Wiley

Reference Books:

1. Madura J. (2021). International Financial Management (14th Edition) Cengage Learnings
2. Levy M.D. (2018). International Finance (6th Edition). Routledge

